**PERSONAL FINANCE SCQF LEVEL 5**

The purpose of this award is to develop knowledge and skills to cope confidently and effectively with the types of financial matters individuals are likely to encounter. From student loans, to pensions, the award will prepare learners for financial decision making and managing personal finances throughout their lives.

**CONTENT**

The course is made up of 2 mandatory units:

* Money Management
* Understanding Money

The award covers a range of topics, including: calculating and comparing costs; household budgeting; different forms of borrowing; tax and National Insurance; credit cards; bank accounts; exchange rates, interest and inflation rates.

**ASSESSMENT**

There is no exam at the end of this course. You will be assessed throughout the year to gather evidence and work will be marked as a pass/fail. You must successfully complete each Unit to achieve the Course award.

**ENTRY REQUIREMENTS**

* National 4 Maths
* After discussion with your Maths teacher or the PT Maths